



Press release
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STEF Group completes the acquisition of BAKKER Logistiek

Following the positive opinion of the Dutch competition authorities and the finalisation of the regulatory consultation procedures, STEF Group announces the acquisition of BAKKER Logistiek's activities as of today.

This acquisition is in line with STEF Group's strategy as a pure player in the food supply chain in Europe. It strengthens the Group's territorial network and coverage of all the country's production and consumption regions. It is also expanding the Group's services dedicated to food products to include transport, logistics and packaging.

Christophe Gorin, General Manager Northern Europe of STEF Group, comments: *"We are very pleased to officially welcome the BAKKER Logistiek's teams to STEF Group. The new entity that we are going to create will represent a major asset at the service of all our customers and will position us as a major player in the transport, logistics and packaging of food products in Northern Europe."*

Johan Geurts, Managing Director of STEF Nederland, adds: *"Today marks another important milestone for the development of STEF in the Netherlands. Our shared values and commitments to a strong and sustainable supply chain will lead us to collectively develop a new attractive value proposition to support the national and international development of our industrial customers and retailers."*

Present in the country since 2014, STEF is specialised in transport and logistics services for food products (chilled and frozen) in the Netherlands. STEF Nederland has 400 employees and over 100 vehicles. It operates from 4 sites in 3 locations: Bodegraven, Eindhoven and Raalte.

BAKKER Logistiek, a fourth-generation family group, is specialised in transport, logistics and packaging services for food products (ambient and chilled) in the Netherlands. Among the largest temperature-controlled company in the country, it has 1,400 employees and a fleet of 325 vehicles, for a global turnover of €150m. BAKKER Logistiek operates 6 sites in 3 locations: Zeewolde, Tilburg and Heerenveen, spanning 170,000 m² with 205,000 pallet places as well as 2 dedicated shop distribution operations, based in Deventer and Gieten.

About STEF Group

STEF is a pure player in the food supply chain. Its mission is to ensure people have the food they need, where they need it. We shoulder this substantial responsibility while drawing on a rich history dating back more than one hundred years. Today, STEF combines a range of expertise that has made it the European leader in temperature-controlled transport, logistics and packaging services for food products. STEF works closely with its industry, retail, and out-of-home catering customers to build an ever more agile, connected supply chain in response to changing consumption patterns and the transformation of distribution channels, from local shops to supermarkets and e-commerce. Its 2022-2026 strategic plan, "Committed to a Sustainable Future", places care at the heart of its relationships with all its internal and external stakeholders, and at the center of its climate policy. STEF has over 22,000 employees and more than 270 sites in 8 European countries. In 2022, STEF achieved a turnover of €4.3 billion.

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