



## **STEF Group and Nagel-Group announce the conclusion of their agreement in Italy and Belgium**

Paris/Versmold, January 4, 2021.

Following the approval by the German competition authorities, STEF Group and Nagel-Group announce they have finalized their agreement for the acquisition by STEF Group of Nagel-Group's operations Italy and Belgium on 31 December 2020. The second part of this agreement, which specifically concerns the Netherlands, will be concluded later in 2021.

As a result, their reciprocal distribution agreements will be able to be set up in these two countries. They will enable Nagel-Group to make use of the STEF Group's distribution network for its operations in Italy and Belgium, and STEF Group to offer its customers improved coverage and services to Central (Germany), Eastern and Northern Europe.

### **About STEF Group**

STEF Group is the European leader in temperature-controlled (-25°C to +15°C) transport and logistics services. Its mission: to be the link between producers and distributors of food products. STEF is present in 7 countries and has 19,000 employees who are committed to providing tailor-made solutions to food manufacturers, retail chains and out-of-home food service providers in a sustainable manner. In 2019, STEF has a turnover of more than €3 billion, The STEF share is listed on Euronext Paris.

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### **About Nagel-Group**

The Nagel-Group, which specialises in food logistics, operates throughout Europe and has its headquarters in Versmold. It employs about 13,000 people in more than 130 locations. Recently the company reported a turnover of 2.1 billion euros. The company group moves food consignments of all sizes and in all temperature ranges. Whether frozen products, meat, dairy products, coffee or sweets – by order of manufacturers and retailers the Nagel-Group daily provides consumers all over Europe with the right goods in the right quality at the right time. Thus, the Nagel-Group makes a substantial contribution to the success of its customers.